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To: Commercial Fundraisers for Charitable Purposes

RE: \$25,000 BOND

Each application for registration or renewal of registration under subdivision (b) of Section 12599 shall be accompanied by a cash deposit or by a bond issued by an admitted surety in favor of the State of California and in a form acceptable to the Attorney General. The cash deposit or bond shall be in the amount of twenty-five thousand dollars (\$25,000) and shall be for the benefit of any person damaged as a result of malfeasance or misfeasance in the conduct of the activities specified in subdivision (a) of a Section 12599. The bond may be in the form of a rider to a larger blanket liability bond.

Sincerely,

GAYLE WILSON
Staff Services Analyst

For BILL LOCKYER
Attorney General